



INDEPENDENT REGISTERED MUNICIPAL ADVISOR EXEMPTION
July 30, 2020

Introduction: The Securities and Exchange Commission (SEC) Municipal Advisor Rule was mandated by the Dodd-Frank Wall Street Reform & Consumer Protection Act. The Rule governs the definition, registration, and regulation of municipal advisors. The notice below represents that the Illinois Sports Facilities Authority (“ISFA”) is aware of the Rule and that ISFA has retained a registered municipal advisor that will, among other things, assist in evaluating recommendations from financial services firms.

Notice: By publicly posting the following written disclosure, ISFA intends that market participants receive and use it for purposes of the independent registered municipal advisor exemption to the SEC Municipal Advisor Rule. ISFA has retained an independent registered municipal advisor to provide advice on proposals from financial services firms concerning the issuance of municipal securities and municipal financial products. ISFA is represented by and will rely on PFM Financial Advisors LLC as its independent registered municipal advisor.

For proposals to be considered by ISFA, they will be shared with its municipal advisor. Proposals may be addressed to Dana Phillips Goodum CPA, CGMA, Chief Financial Officer, at dana@isfauthority.com. Please copy Claire Goodman at goodmanc@pfm.com when submitting a proposal.

This notice may be relied upon until November 28, 2021.