

**MINUTES OF THE REGULAR BOARD MEETING
OF THE ILLINOIS SPORTS FACILITIES AUTHORITY**

September 19, 2019

A meeting of the Board of Directors of the Illinois Sports Facilities Authority was held on September 19, 2019 at 10:00 a.m.

Item 1. Call to Order

The Chairman called the meeting to order at approximately 10:00 a.m.

Item 2. Roll Call

Call of the Roll was taken and the following members of the Authority were present: Manuel Sanchez, Jeff Yordon, Rosemarie Andolino, Tim Rand, and Ilan Shalit. Also present were P.J. Frayer, Dana Phillips Goodum, Maureen Gorski, Maria Saldaña and Russell Levine of the Authority's staff. In addition John Corvino from the Chicago White Sox staff attended the meeting.

Item 3. Approval of the Minutes

Mr. Sanchez called for a motion to approve the minutes of the Special Board Meeting held on July 30, 2019. Mr. Yordon moved to approve and Mr. Shalit seconded. Motion to approve was unanimously approved.

Item 4. Prevailing Wage Determinations

Ms. Phillips Goodum stated that Resolution 20-03 sets the prevailing wages for laborers, mechanics and other workers engaged in construction of public works for the Authority as of July 15, 2019. She stated that under the Illinois Prevailing Wage Act, the Authority is required to annually ascertain the prevailing rate of wages. Mr. Sanchez asked for a motion to approve Resolution 20-03. Ms. Andolino moved to approve and Mr. Rand seconded. Motion to approve was unanimously approved.

Item 5. Fiscal Year 2019 Unaudited ISFA Operating Results

Mr. Sanchez wanted to address concerns regarding hotel tax and news that hotel stays seem to be declining. Ms. Phillips Goodum stated that revenue reported from June 2019 hotel stays was down by 25.3% from June 2018 and that she will continue monitoring hotel tax activity closely. She also stated that overall hotel tax revenue would have to decline by approximately 9.6% of the 2019 tax results for it to adversely impact ISFA's ability to repay the FY2020 State advance. She stated that she would advise the Board in the event an adjustment to the Chairman's Certificate was warranted. Ms. Phillips Goodum reported that outside auditors are conducting audit now and should be done by the end of the month. She stated she was able to obtain the information for June Hotel taxes reported to ISFA in September early enough to accrue them in the unaudited results for FY 2019. She stated that on an unaudited basis ISFA would end the year with approximately \$4.4 million in excess revenue over what had been budgeted, provided no additional adjustments for latent invoices were needed. She stated that the favorable results were due to higher than budgeted hotel tax revenue of approximately \$2.2 million over budgeted amount and investments earning of approximately \$800,000 over budgeted amount. She also stated that there also were some savings in expenditures.

Item 6. Guaranteed Rate Field Capital Repairs

Ms. Gorski reported that she was in process of starting the FY 2020 projects and had already awarded contract for field lighting, one of the biggest 2020 projects. She stated that she was recommending two resolutions for Board approval. Resolution 20-04 was a Resolution ratifying a redirection of funds related to FY 2019 Capital Projects. She indicated that in closing out capital projects she had some adjustments for Board to approve. Ms. Gorski stated that these were minor adjustments and they do not result in an increase in overall Capital Budget Amount. Mr. Sanchez called for a motion to approve Resolution 20-04. Ms. Andolino moved to approve and Mr. Shalit seconded. Motion to Approve passed unanimously. Ms. Gorski then stated that the second Resolution was a resolution regarding re-direction of funds related to the FY 2020 Capital Budget. She stated that this redirection of funds related to Thornton Tomasetti study and projects proposed under that study. She state that in order to increase amounts previously allocated to Thornton Tomasetti projects some other FY 2020 projects would be deferred. The re-direction of funds would not increase overall 2020 FY Capital Budget. Ms. Andolino stated that the Authority had been able to review projects proposed by Thornton Tomasetti study and re-prioritize certain capital projects to stay within the FY 2020 Budget. Mr. Sanchez asked for a motion to approve Resolution 20-05, Ms. Andolino moved to approve and Mr. Yordon seconded. Motion to approve was unanimously approved.

Item 7 Executive Session

Mr. Sanchez asked for an Executive Session to discuss Litigation Matters Pursuant to Section 2 (c)(11) of the Illinois Open Meetings Act and to discuss Personnel Matters Pursuant to Section 2 (c)(1) of the Illinois Open Meetings Act. A Roll call was taken for the Executive Session.

Item 12. Matters Arising Out of Executive Session

None

Item 13. Other Business


None

Item 19. Adjournment

Mr. Sanchez adjourned the meeting at approximately 12:02 p.m.



Chairman, Manuel Sanchez

ATTEST:


Assistant Secretary, Trisha Rooney